

For Immediate Release

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*Thomas Equipment Names Donald Sturwold
Regional Business Manager, Mid-Central USA, for
Thomas Skid Steer Loaders*

Centreville, New Brunswick – Thomas Equipment Inc. appointed Donald S. Sturwold as Regional Business Manager, Mid-Central USA, responsible for sales and business development of Thomas Skid Steer Loaders, it was announced by Gilbert Bedard, Vice President of Global Sales.

Sturwold, who will be in charge of developing Thomas' business in Michigan, Illinois, Indiana, Ohio and Kentucky, will report directly to Bedard.

Petter M. Etholm, President and Chief Executive Officer of both Thomas Equipment and its parent company, Osiris Corporation (OSRS), said, "We welcome Don and consider his heavy equipment sales and market building accomplishments to be a great addition to the Thomas. As we expand globally and focus on local market needs, Thomas appreciates Don's hands-on experience in the region."

Bedard added, "Don's in-market experience in the Mid-Central states and skill in marketing skid steers, excavators and other heavy equipment, along with his accomplishments building sales in the region will be an asset to Thomas Dealers and customers as he helps grow Thomas Skid Steer Loader business."

Sturwold said, "Thomas' reputation for product quality and commitment to customer service are important elements in its potential growth. I am confident we can build Thomas' business in the vital Mid-Central states by penetrating existing markets and opening new growth opportunities."

Ilan Danieli, Chief Operating Officer, added, "Don brings important in-depth product and market expertise to Thomas and we look forward to his help building Thomas business in his region."

Before joining Thomas, Sturwold was Territory Manager for Northern Indiana and Southern Michigan at NationsRent, Elkhart, IN, where he helped lead his office to winning the Most Improved Award in a company competition. Before that, he was a Sales Representative at Rush Equipment Center in Grand Rapids, selling a full line of John Deere and Bomag Construction equipment in Southwest Michigan. Earlier in his career, he was a Direct Sales Representative for Wacker Corporation, Menomonee Falls, Wisconsin, focusing on a full line of construction equipment in a three-state territory.

Don received an Associates Degree in Business Management from Oakton Community College, Des Plaines, IL, and is a Certified Trainer who has certified hundreds of forklift, boom and scissor equipment operators during his career. He and his wife live in Burr Oak, Michigan, and have three grown children.

[Thomas Equipment](#) Inc. is a unit of Osiris Corporation (OSRS.PK), www.osiriscorp.net, which provides a variety of branded and other products to industrial markets through subsidiaries including: Thomas Equipment 2004, Inc.; Thomas Equipment Asia Co. Ltd.; Thomas Ventures, Inc., Pneutech-Rousseau, Inc. and TcomT Inc. Osiris' units manufacture and market industrial and construction equipment, distribute pneumatic and hydraulic systems and design wireless devices for the telecommunications industry, among other activities. For more information about Thomas Equipment, visit the company's website at: www.thomasloaders.com.

Safe Harbor Statement

Under the Private Securities Litigation Act of 1995 – This press release discusses forward-looking statements with risks and uncertainties. OSRS results could differ materially due to various factors, including inability to finance operations or expansion and hire or retain personnel, economy and interest rate changes, and events such as terrorism. OSRS believes statements to be reasonable, but neither OSRS nor any other person can represent they will be achieved. OSRS is not obligated to update statements due to new information, events or otherwise. Please see the risk factors associated with our Company and review our SEC filings.

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